

ABF SINGAPORE BOND INDEX FUND

November 2023 Factsheet

Investment Objective

The Fund is an index fund which seeks investment results that correspond closely to the total return of the iBoxx ABF Singapore Bond Index before fees and expenses.

The iBoxx ABF Singapore Bond Index is an indicator of investment returns of debt obligations denominated in Singapore dollars issued or guaranteed by the government of Singapore or any government of People's Republic of China, Hong Kong SAR, Indonesia, Korea, Malaysia, Philippines or Thailand (collectively, the "Asian Governments"), by an agency or instrumentality of the Singapore government (or any other Asian Government), by a Singapore government (or any other Asian Government) sponsored entity or a quasi-Singapore government (or any other Asian Government) entity and Singapore dollar denominated debt obligations issued by supranational financial institutions.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	1.83	-0.09	3.60	-3.36	0.86	2.00
	Benchmark	1.86	-0.11	3.76	-3.06	1.18	2.29

Source: Nikko Asset Management Asia Limited as of 30 November 2023. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

#The Fund is included under the CPF Investment Scheme ("CPFIS") – Ordinary Account and is classified under the Low to Medium Risk – Narrowly Focused-Country – Singapore category.

¹ Distributions are not guaranteed and are at the absolute discretion of the Manager. Any distribution is expected to result in an immediate reduction of Fund's NAV. Distributions will only be paid to the extent that they are available for distribution pursuant to the Trust Deed and covered by income received from the underlying investments of the Fund.

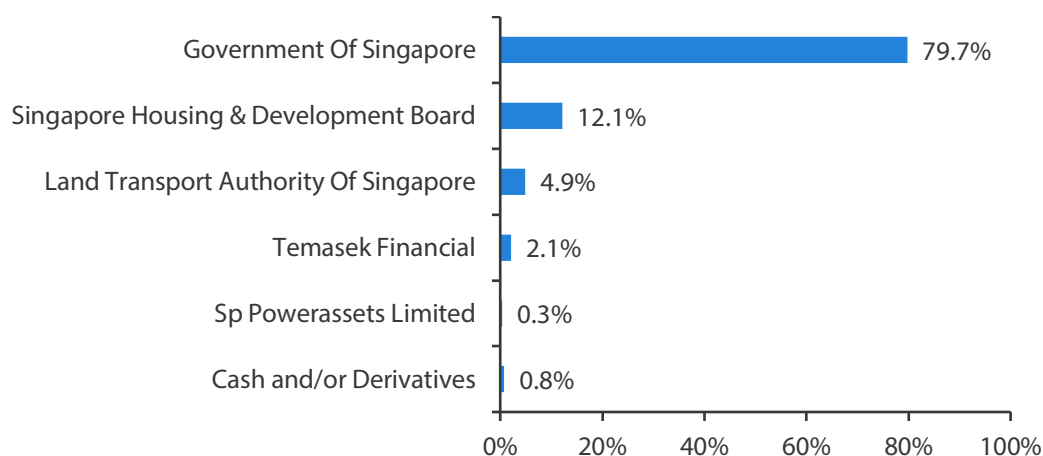
Fund Details

Base Currency	SGD
Fund Size	SGD 1,000.14 million
Total Units	948,957,800
Initial Sales Charge	Nil
Realisation Charge	Nil
Management Fee	0.15% p.a.
Trustee Fee	Up to 0.045% p.a.
Benchmark	iBoxx ABF Singapore Bond Index total return series
Dealing Frequency	Daily
Price Quote	www.nikkoam.com.sg/etf/abf
Distribution Frequency¹	Semi-annually
Financial Year End	30-Jun
Market Professionals	In-kind subscription/redemption is available
Trustee	HSBC Institutional Trust Services (Singapore) Limited
Stock Exchange	Singapore Exchange Securities Trading Limited
Subscription and Redemption	Minimum 1 unit via SGX-ST (Cash, SRS or CPFIS-OA [#]) or minimum 50,000 units via participating dealers (usual fees and charges apply)

Fund Holdings

Top 10 Holdings	Weight
GOVERNMENT OF SINGAPORE 2.375% 01-JUN-2025	6.7%
GOVERNMENT OF SINGAPORE 3.5% 01-MAR-2027	6.0%
GOVERNMENT OF SINGAPORE 3.375% 01-SEP-2033	5.7%
GOVERNMENT OF SINGAPORE 2.25% 01-AUG-2036	5.0%
GOVERNMENT OF SINGAPORE 2.875% 01-SEP-2030	4.9%
GOVERNMENT OF SINGAPORE 2.125% 01-JUN-2026	4.8%
GOVERNMENT OF SINGAPORE 0.5% 01-NOV-2025	4.6%
GOVERNMENT OF SINGAPORE 2.625% 01-MAY-2028	4.6%
GOVERNMENT OF SINGAPORE 2.875% 01-JUL-2029	4.1%
GOVERNMENT OF SINGAPORE 2.75% 01-MAR-2046	4.1%

Issuer Allocation



Cash in allocation charts includes cash equivalents.
Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

	3-Years Annualised Tracking Error(%)	Weighted Average Yield to Maturity ² (%)	Weighted Average Duration ³ (years)	Average Credit Rating ⁴
Fund	0.13	3.13	8.11	AAA
Benchmark	-	3.13	8.12	-

Fund Information

Listing Date	NAV	ISIN	Bloomberg Ticker	Trading Name	SGX Stock Code
31 August 2005	SGD 1.0539	SG1S08926457	SBIF SP	ABF SG BOND ETF	A35

Source: Nikko Asset Management Asia Limited as of 30 November 2023.

² Weighted Average Yield to Maturity (%) is an average yield calculated by weighting each security presently held by the Fund at time of calculation with capitalisation and duration. Yield to Maturity and Yield to Call measures are used in the calculation for non-callable and callable bonds respectively. The figure is for reference only and would vary from time to time due to market conditions and it does not represent the fund/sub-fund's distribution yield or actual rate of return.

³ Weighted Average Duration (years) is an average duration weighted with capitalisation, and the figure is for reference only and would vary from time to time due to market conditions.

⁴ Cash is included in the calculation of the average credit rating and is rated as AAA regardless of currencies held. The credit ratings of the underlying fixed income securities are determined by S&P and/or Moody's, and where official credit ratings are unavailable, Nikko AM Asia's internal credit ratings are used.

Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

The performance of the ETF's price on the Singapore Exchange Securities Trading Limited ("SGX-ST") may be different from the net asset value per unit of the ETF. The ETF may also be delisted from the SGX-ST. Transaction in units of the ETF will result in brokerage commissions. Listing of the units does not guarantee a liquid market for the units. Units of the ETF may be bought or sold throughout trading hours of the SGX-ST through any brokerage account. Investors should note that the ETF differs from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units. Investors may only redeem the units with Nikko AM Asia under certain specified conditions.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you.** Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

Neither Markit, its Affiliates or any third party data provider makes any warranty, express or implied, as to the accuracy, completeness or timeliness of the data contained herewith nor as to the results to be obtained by recipients of the data. Neither Markit, its Affiliates nor any data provider shall in any way be liable to any recipient of the data for any inaccuracies, errors or omissions in the Markit data, regardless of cause, or for any damages (whether direct or indirect) resulting therefrom.

Markit has no obligation to update, modify or amend the data or to otherwise notify a recipient thereof in the event that any matter stated herein changes or subsequently becomes inaccurate.

Without limiting the foregoing, Markit, its Affiliates, or any third party data provider shall have no liability whatsoever to you, whether in contract (including under an indemnity), in tort (including negligence), under a warranty, under statute or otherwise, in respect of any loss or damage suffered by you as a result of or in connection with any opinions, recommendations, forecasts, judgments, or any other conclusions, or any course of action determined, by you or any third party, whether or not based on the content, information or materials contained herein.

Copyright © 2023, Markit Indices Limited.

Nikko Asset Management Asia Limited. Registration Number 198202562H